



LexAlign

Risk Management for Treasury Products and Services

Improve back-office operations, customer compliance monitoring and support, and customer experience.

Today, highly trained and hard-to-hire treasury staff spend a huge amount of time on arduous and non-scalable manual processes: those used to manage the substantial risk of costly fraud and customer mistakes associated with a financial institution's treasury products and services. This is a massive opportunity cost, not to mention a chore without obvious benefit for both staff and customers. By automating those tasks and reducing the time spent per customer from several hours to a few minutes, the solution from FIS' partner, LexAlign, enables substantial improvements in back office operations, customer compliance monitoring and support, customer experience, and ultimately the financial institution's back office efficiency ratio.

BENEFITS of using LexAlign Risk Management for Treasury include:

- Dramatic reduction in the time it takes to provide customer compliance monitoring and support.
- Empowering commercial customers with tailored and actionable information they need to manage their own operational and activity risk and demonstrate that with essential records.
- Robust reporting by customer audit status and risk factors.
- Evidentiary records that could shift the cost of loss to the customer.

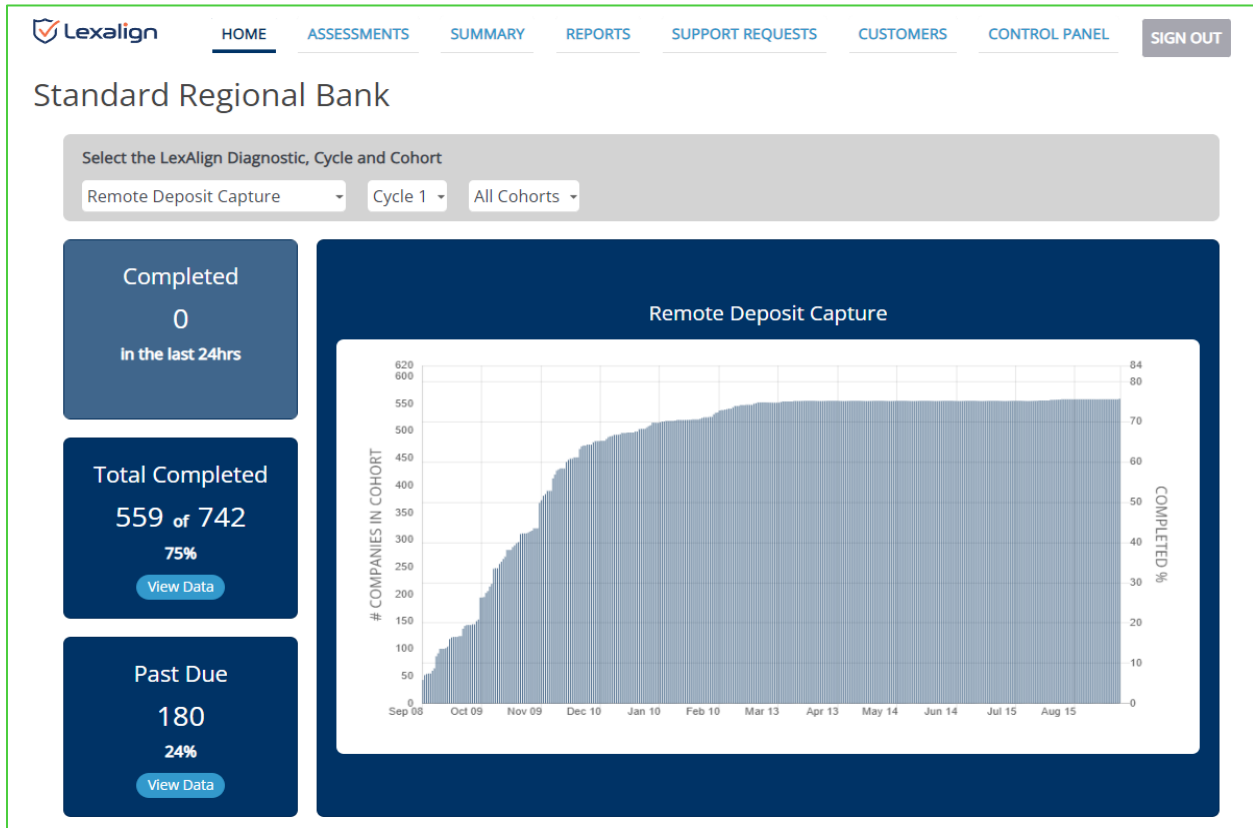
LexAlign automates customer compliance and security audits, education, and support so that Risk Management is proactive, targeted, efficient, and routine—enabling financial institution staff to focus on growth, not compliance. The solution includes modules for Remote Deposit Capture (RDC), Security, and Automated Clearing House (ACH) Origination [for release in 2023].

Key Product Features

- Comprehensive Financial Institution Dashboard that demonstrates risk management and enables easy data extraction for insight and actions.
- Focused Customer Dashboard.
- Intuitive, easy-to-use Self-Assessment for Customers.
- Actionable Insights for Customers, enabling *their* risk management at the frontline of fraud and loss.

Financial Institution Dashboard

The Home Page shows usage of LexAlign Diagnostics by Cycle and Cohort. This is your view of progress as a Cycle is executing through each Cohort.



The Assessments Page replaces and improves upon the spreadsheets you've been using, especially for the burdensome task of tracking completion status. With LexAlign, it is all automated.

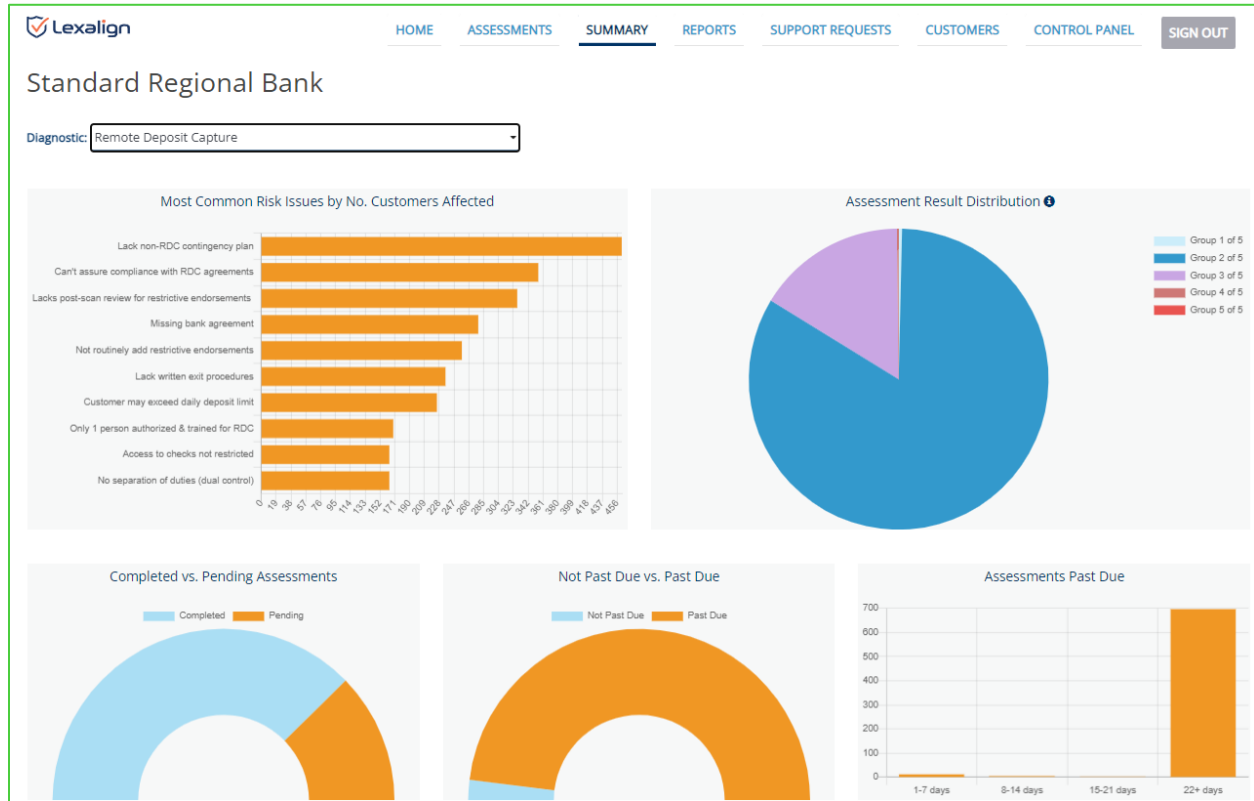
The screenshot shows the LexAlign Assessments page for Sunshine Regional Bank. The navigation bar includes HOME, ASSESSMENTS, SUMMARY, REPORTS, SUPPORT REQUESTS, CUSTOMERS, CONTROL PANEL, and SIGN OUT. The main heading is "Sunshine Regional Bank".

Below the heading, there are filters for "LexAlign Diagnostic", "Cycle", "Cohort", "Completion Status", "Activation Status", and "Email Status", all set to "All". There are also "APPLY" and "RESET" buttons. To the right, there are "SORT COLUMNS" and "Export" options.

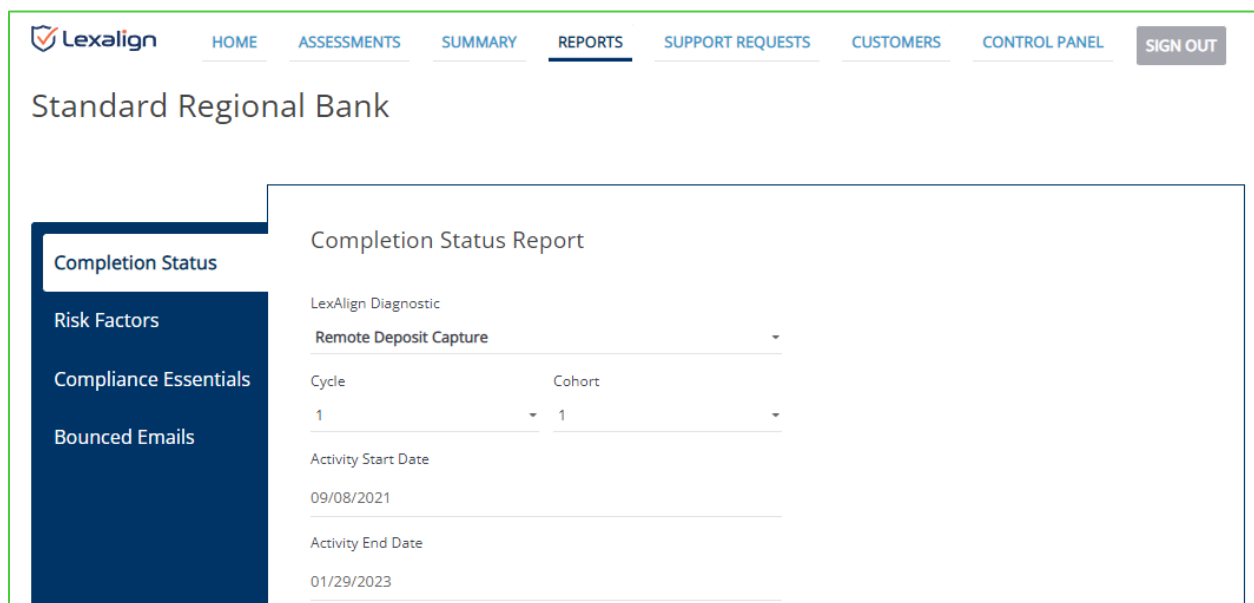
Below the filters is a table with the following columns: Customer, Email Status, IRR, Cycle, Cohort, Diagnostic, DPD, Progress, Confidence Level, Last Completed, Compliance Essentials, LEXA Rating, and Risk Factors.

Customer	Email Status	IRR	Cycle	Cohort	Diagnostic	DPD	Progress	Confidence Level	Last Completed	Compliance Essentials	LEXA Rating	Risk Factors
HH Golf Academy, Inc.	Missing	Medium	1	1	Security for Electronic Banking	-363	100%	98%	4/3/23	Audit Report & Action Plan (4/3/23) Policy (4/3/23)	2	6

The Summary Page demonstrates your Risk Management and Support. It can also help you prioritize remedial actions based on greatest potential impact. The information is presented by LexAlign Diagnostic.



The Reports Page offers detailed reporting by Diagnostic for Completion Status, Risk Factors, Compliance Essentials, and Bounced Emails.



Customer Dashboard

An easy-to-use starting point for commercial customers to begin or continue assessments.

Lexalign HOME HELP COMPANY ▾ SIGN OUT

Compliance Dashboard for: Wildwood Flowers LP

Assessments Results

Here is where you can start and complete an assessment

We'll take you through a guided assessment of your business activities and create customized Reports, Action Plans, and Policies. They will help you identify and correct issues that could pose serious risk to you, your customer, and/or Turtle Creek Bank.

Remote Deposit Capture (RDC) Assessment	Started 8/9/22	CONTINUE	CANCEL
Security for Electronic Banking	New	START	

LexAlign assessments are designed as diagnostic interviews that reflect regulatory requirements and stated expectations, and industry best practices.

Lexalign HOME HELP COMPANY ▾ SIGN OUT

Topic: Remote Deposit Capture (RDC) Assessment

PART 2 OF 9

2.1 RDC Administration

Is there someone at Wildwood Flowers who is primarily responsible for the use and security of your RDC equipment and account, with oversight and accountability for all RDC-related activities at your business?

This person is your "RDC Administrator." If you have more than one location with separate RDC accounts, the question is for this location. If one person is responsible for the RDC activities in multiple locations, please specify that person's name in the first answer option below.

Yes - Please identify that person by name and indicate their title or role in parentheses, for example: *Maria Smith (Controller)*

Note: this answer may be shared with your financial institution.

No - no one in particular has responsibility for all RDC-related activities at this location

Upon completing an assessment, customers immediately get a detailed audit report, including a gap analysis and related action plan, and a policy package for training their staff.

The gap analysis compares company practices against regulatory requirements and expectations and industry best practices.

Safeguard or Issue (Source)	Company Practice	Safeguard Adequacy	Gap	Risk Factor
New checks kept in container or room with lock (C)	You keep new checks in a cabinet or drawer which has a lock	👍		
That container or room is kept locked (C)	Yes, <i>most</i> of the time	👎		⚠️
Control access: Maintain list of staff with keys to that container or room (C)	Your company does not maintain a list of people who have the keys or access codes to the container or room where new checks are stored		⊘	⚠️
No access to checks by persons untrained or unauthorized to do RDC (C)	There are persons who are not trained or authorized by management to do RDC who have access to that container or room		⊘	⚠️
Maintain written exit procedures, including checklist, to ensure recovery of relevant keys when a staff member leaves (C)	The company has written exit procedures that cover recovery of RDC-related keys	👍		

The action plan contains clear instructions to remediate any issues uncovered.

Issue	Recommended Action
Keep <u>new checks</u> in container and room with lock	While you currently meet basic requirements, the best practice is to keep your checks in a lockable fixed or hard-to-move container (like a desk drawer with a lock, cabinet with a lock, or heavy safe) in a room with a lock on every door and window that opens, so that it takes at least two keys (or some combination of keys and access codes) to access the checks.
Keep container and room locked	<input checked="" type="checkbox"/> Implement a policy and routine practice to ensure that the container and room or office where you keep checks are kept locked (other than briefly when you need to access the contents).
Maintain list of staff with keys to that container or room	<input checked="" type="checkbox"/> Create a list of persons with keys or access codes relevant to RDC and check storage. <input checked="" type="checkbox"/> Review the list to ensure that only persons with a reasonable need for such keys or codes have access to them, and <input checked="" type="checkbox"/> Implement a policy and routine practice to update that list promptly whenever new permissions are granted or withdrawn (including when a relevant staff member leaves).

An essential policy package designed for training their staff.

RESULTS DOWNLOAD PDF

Your RDC Policy Package

Rendered on 08/18/22

Your Remote Deposit Capture Policy Package contains the following documents and explanatory sections:

- [Your Remote Deposit Capture Policy](#)
- [Attendee List for Training on RDC Requirements](#)
- [Guide to Using Your Policy](#)
- [How to Interpret this Product](#)

ⓘ Tips for Online users: You can use the links to navigate this set of documents. To see your **RDC Risk Assessment and Action Plan**, scroll to the top of this page and click on the button marked "Results."

Remote Deposit Capture Policy

of Wildwood Flowers LP

Contact Us

For more information, contact your FIS Account Executive or visit fisglobal.com.